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Air Pollution Emissions Trade of State of São Paulo

Antonio Fernando Pinheiro Pedro¹, Simone Paschoal Nogueira² e Fabricio Dorado Soler³

1. Advogado sócio diretor do escritório Pinheiro Pedro Advogados, pós-graduado em Direito Privado e Processo Civil, especialista e professor de Direito Ambiental em cursos de graduação e pós-graduação, vice-presidente da Comissão de Meio Ambiente da AMCHAM e Consultor do Banco Mundial. E-mail: fernando@pinheiropedro.com.br

2. Advogada sócia e coordenadora do Departamento Ambiental do escritório Pinheiro Pedro Advogados, especialista em Direito Ambiental pelas Faculdades Metropolitanas Unidas e pela Faculdade de Saúde Pública da USP. E-mail: simone@pinheiropedro.com.br

3. Advogado do escritório Pinheiro Pedro Advogados, especialista em Gestão Ambiental pela Faculdade de Saúde Pública da USP e pós-graduando em Gestão Ambiental e Negócios do Setor Energético pelo Instituto de Eletrotécnica da USP. E-mail: fabricio@pinheiropedro.com.br

Abstract

The necessity of compatible economic-social development with a minimization of the increasing effects of pollution levels, and the degradation of air quality took the State of São Paulo to publish Decrees number 48.523/04 and number 50.753/06, "Decrees of Aerial Basin".

Those norms conjugate instruments of command and economic control for environment management of emissions, relying on the strength of the market to change the behavior of the industrious.

In this way, the Atmospheric Emission Reduction Units (CEAR's) arise, as a tool of market that aims to ensure economic and environment efficiency for the control of air pollution, stimulating new sources to pay for the "right of polluting" and the existing sources to invest in new and clean technologies to generate credits that can be sold.

After that, it was necessary to create the Paulista Market of Atmospheric Emission (MPEA), aim of this study, which is an environment for negotiating the rights to use the credits.

This market is currently in phase of consolidation and is a simplified system, aiming to transmit credibility and transparency to the transference processes of CEAR's, everything according to the environment protection and Brazilian Civil Code.

The Paulista Atmospheric Emission Market aims allocating funds more efficiently, as the entrepreneur decides on the most convenient strategy, whether investing on atmospheric polluter emission reduction on industrial plant or on acquiring rights with sellers who produced and detain CEAR's.

Keywords: *emission market; aerial basin; economical instruments; atmospheric emission reduction units (CEAR's)*
