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## The ESG-Environmental, Social and Governance performance in different institutional environments

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### Abstract

Considering the institutional, cultural and regulatory differences between countries, this research investigates the differences between the performance of ESG-Environmental, Social and Governance and its relation with the financial performance of companies from emerging and developed countries. Through the ASSET4 database, the panel data methodology was used with 2,165 companies from developed and emerging countries. The results allow us to accept the hypotheses raised that there is a prevalence of the institutional environment in relation to financial performance and ESG performance. In addition, it was also found that companies from controversial sectors have better performance ESG than companies from other sectors.

**Keywords:** *Corporate social responsibility, ESG performance, sustainability*

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