The financial services sector and the transition towards the green economy in Brazil

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Abstract

This study aims to discuss the contribution of the financial services sector to the transition towards a Green Economy in Brazil. By means consultation of documents and scientific articles published on the theme and the visit to the official website of the Brazilian Federation of Banks (FEBRABAN), we conducted the research. The main topic studied was the environment and Green Economy, by means analyzing the publications related on the "Café com Sustentabilidade" topic. The results show that from the agreements and regulations and specific laws, such as the Paris Agreement, the Forest Code and Resolution 4327 of April 2014, the banking sector has sought partnerships to discuss and create programs and actions that contribute to the transition towards a Green Economy. The goals of Paris Agreement signed by Brazil in 2015 highlights and covers the sectors with significant potential for pollution. As the banking industry finances investments in the sectors studied, there is an excellent opportunity to improve the environmental conditions in the execution of such enterprises from the contribution of the banking sector through the release of resources and supervision.

Keywords: Banks; Agriculture; Sustainable Buildings; Forest Recovery.