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“CLEANER PRODUCTION INITIATIVES AND CHALLENGES FOR A SUSTAINABLE WORLD”

Sustainability and the Allocation of Oil Royalties: A Theoretical Contribution

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Abstract

This paper aims to build the principle of justice within and between generations by proposing the unitary approach of several human generations for the standardization of the allocation of government take from the production of hydrocarbons. Thus, it argues that the allocation of oil revenues on public policies should reflect each recipient location, within the perspective of considering the vocation of the territory's development and thinking about the real needs of the whole local population, considering the basic premise for the continuity of quality of life on the globe and according to the sustainability vision.

Keywords: *principle of justice within and between generations, production of hydrocarbons, allocation of government takes, sustainability.*
